

## LOUISVILLE METRO COUNCIL COMMITTEE MINUTES

Labor/Economic Development  
Thursday, October 15, 2009  
3:08 P.M.  
Third Floor, City Hall

**Present:**  
**Chair:** CM Butler  
**Vice Chair:** CM Peden  
**Members:** CM King and CM Owen

**Absent:** CM Engel (Excused)

Chairwoman Butler began the meeting, by announcing the members and non-members of the committee that were present. A quorum was established.

### AGENDA

[R-203-10-09 A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT A DONATION IN THE AMOUNT OF \\$10,000.00 FROM NESTLE PURINA PETCARE COMPANY AND THE KROGER COMPANY TO ANIMAL SERVICES FOR OPERATIONAL SUPPORT.](#)

**Status:** In-Committee  
**Committee:** Labor & Economic Development  
**Primary Sponsor:** Robert Henderson

Motion to approve made by James Peden and seconded by Jim King.

**Discussion:** Dr. Meloche, Director of Animal Services, spoke to the item stating this will be used to buy medical equipment and furniture. He also stated Phase I of the new facility is ahead of schedule and should open in January.

By voice vote, this item was sent to the **Consent Calendar**.

[O-174-10-09 AN ORDINANCE APPROVING THE FIFTEENTH SUPPLEMENTAL SEWER AND DRAINAGE REVENUE BOND AUTHORIZING RESOLUTION ADOPTED BY THE BOARD OF THE LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT \(HEREINAFTER "THE DISTRICT"\) WHICH AUTHORIZES THE ISSUANCE OF THE DISTRICT'S SEWER AND DRAINAGE SYSTEM REVENUE BONDS, IN ONE OR MORE SERIES, \(HEREINAFTER THE "CURRENT BONDS"\) AND PROVIDING FOR THE ADVERTISING, PUBLIC, COMPETITIVE SALE OF SAID BONDS IN AN AMOUNT NOT TO EXCEED \\$180,000,000.00](#)

**Status:** In-Committee  
**Committee:** Labor & Economic Development  
**Primary Sponsor:** Jim King

Motion to approve made by Jim King and seconded by Tom Owen.

**Discussion:** Bud Schardein, Executive and Operation Director, Marion Gee, Finance Director; and Mark Johnson, Chief Engineer, Metropolitan Sewer District (MSD) were present to speak and answer questions. The following was discussed: ( attachment )

- 6 Projects
  - Integrated Overflow Abatement Plan - \$40,000,000 to green projects
  - Project DRI
  - Western Flood Pumping Station
  - EPA Consent Decree Projects – with KY
  - Sanitary Sewer
  - Equipment
- Part of 5 year Capital Plan that includes 3 bond issues totaling \$500,000,000
- Bonds segregated to avoid arbitrage issues and reduce interest

- Bond issue is \$180,000,000
  - \$162,000,000 to be used to fund MSD's capital plan for bond closing cost
  - \$18,000,000 to be used to fund a debt service reserve account
- Possible Federal monies - Build America Bonds - might be issued in lieu of Revenue Bonds in the future, part of ARRA. Feds give 35% of interest back.
- Hope to issue bonds around the 1st of December 2009
- In ten years we will still be below National rates
- Rate increases and discounts
- Water usage
- Amount of treatment used to clean water from different industries
- Possible Federal Grant dollars for relocation of property owners in certain areas - will be voluntary
- Camp Taylor sewers
- Underground basins

This item was sent to the **Consent Calendar**.

VOTING RESULTS: For: 4; Against: 0; Abstain: 0; Absent: 1

For: Jim King, Tom Owen, James Peden, Marianne Butler

Against: (None)

Abstain: (None)

Absent: Robin Engel

Motion to adjourn made by Jim King and seconded by Tom Owen. Without objection the meeting adjourned at 3:38 P.M.

**\*NOTE: Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on October 22, 2009.**

**KQG**